

Cow Creek Gas, Inc.

FOR ENTIRE AREA SERVED
Community, Town or City

P.S.C. KY. NO. 1

1st SHEET NO. 2

COW CREEK GAS, INC.
(Name of Utility)

CANCELLING P.S.C. KY. NO. _____

_____ SHEET NO. _____

RULES AND REGULATIONS

(1) Gas Cost Adjustment Clause

The rates authorized herein are based upon the wholesale cost of gas to Cow Creek Gas, Inc. (Cow Creek) as computed using rates of its wholesale supplier currently in effect. In the event there is an increase or decrease in wholesale gas cost, Cow Creek shall file with this Commission the following information within 30 days:

1. A copy of the contract or wholesale supplier notification effecting the change in rate and a statement relative to the effective date of such proposed change.

2. A statement setting out gas sales for the most recent 12 months.

3. A statement setting out details of gas purchased for the most recent 12 months showing billing from the supplier(s) under the most recent rate(s) and under the proposed supplier rate. The difference between the amounts so determined shall be divided by Cow Creek's sales for the most recent 12 months, provided Cow Creek's line loss for the same 12 month period does not exceed 5%. If line loss exceeds 5%, the difference shall be divided by allowable sales calculated as (purchases x .95).

4. A signed and dated tariff sheet showing Cow Creek's proposed rates for service based on the change in supplier rate. An increase in rates shall not be effective with less than 30 days notice unless a waiver is requested and granted.

5. Such other information as this Commission may request for a proper determination of the purchased gas adjustment.

DATE OF ISSUE June 14, 2006

Month / Date / Year

DATE EFFECTIVE July 1, 2006 6/8/06

Month / Date / Year

ISSUED BY James A. Harvey
(Signature of Officer)

TITLE President

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2006-00171 DATED June 8, 2006

PUBLIC SERVICE COMMISSION
OF KENTUCKY
EFFECTIVE
6/8/2006
PURSUANT TO 807 KAR 5:011
SECTION 9 (1)

By [Signature]
Executive Director

FOR ENTIRE AREA SERVED
Community, Town or City

P.S.C. KY. NO. 1

1st SHEET NO. 3

COW CREEK GAS, INC.
(Name of Utility)

CANCELLING P.S.C. KY. NO. _____

_____ SHEET NO. _____

RULES AND REGULATIONS

In the event that Cow Creek receives from its supplier a refund, bill adjustment or credit of amounts paid to such supplier in respect of a prior period, Cow Creek will apply to the Commission within 30 days for authority to make adjustments on the rates charged to its customers under this provision as follows:

1. The "refundable amount" shall be the amount received by Cow Creek as a refund. Such refundable amount shall be divided by the Mcfs of gas that Cow Creek estimates it will sell to its customers during the four-month period commencing with the first day of the month following receipt of the refunds, thus determining a "refund factor".

2. Upon Commission approval, Cow Creek will reduce by the refund factor any purchased gas adjustment that would otherwise be applicable during such period.

3. In the event of any large or unusual refunds, Cow Creek may apply to the Commission for the right to depart from the refund procedure herein set forth.

Upon receipt of the required information, the Commission shall review the proposed increase, reduction or refund and, within 30 days from receipt of the information required, issue its order setting out the proper revised rates or otherwise acting to investigate or suspend the proposed rates.

DATE OF ISSUE June 14, 2006

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ISSUED BY James A. Gandy
(Signature of Officer)

TITLE President

BY AUTHORITY OF ORDER OF THE PUBLIC SERVICE COMMISSION
IN CASE NO. 2006-00171 DATED June 8, 2006

PUBLIC SERVICE COMMISSION
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By [Signature]
Executive Director

FOR ENTIRE AREA SERVED
Community, Town or City

P.S.C. KY. NO. 1

2nd SHEET NO. 1

CANCELLING P.S.C. KY. NO. 1

1st SHEET NO. 1

COW CREEK GAS, INC.
(Name of Utility)

RATES AND CHARGES

RATE SCHEDULE: Applicable in all Territory Served by Company

AVAILABILITY OF SERVICE: For all Residential and Commercial Purposes

RATE MONTHLY:

First 1 Mcf	\$13.177
Over 1 Mcf	\$13.177
Minimum Bill	\$13.177

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ISSUED BY James A. Janning
(Signature of Officer)

TITLE President

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By [Signature]
Executive Director